

## Tax Documents You May Receive as a Commonwealth Financial Network Account Owner

Your account was transferred in 2018 to Commonwealth Financial Network® and National Financial Services (NFS), so you may receive tax documents from these companies in the coming months. Your NFS tax statement will include *only* account activity while at Commonwealth. CRI/Securian and Pershing will provide applicable tax reporting forms for activity that occurred in 2018 before our transition.

You can find tax-related information in Investor360® under the Statements & Documents tab to the right of Tax Reporting or by selecting **Help** (“?”) in the upper right-hand corner and then going to Tax Reporting. In order to accurately portray your tax liability, it is important to gather *all* tax reporting forms for accounts open in 2018.

Below are the most common tax documents with descriptions and the timing of when they are mailed.

**Non-retirement accounts: Forms 1099-B, 1099-DIV, and 1099-INT:** These tax documents include information on the proceeds of any sales and cost basis (when known) of securities within your account, as well as dividends or interest paid within an account for most securities.

The 1099 form also features supplemental information (not reported to the IRS) that you may find helpful in preparing your income tax returns.

**Most 1099 tax forms for tax year 2018 will be available online between January 26 and February 16 and will be mailed shortly thereafter.** NFS has filed and received a 30-day extension from the IRS that will permit the generation of some 1099 tax forms after February 15.

Not all issuers send final information to NFS in time to meet the February standard IRS 1099 mailing deadline. NFS uses this extension to ensure that the information on the tax documents you receive is accurate, which, in turn, reduces the need to send a corrected form after February 16.

In the event that final tax reporting information is expected for your account after February, a “preliminary” tax statement will be available online in Investor360® on February 16. The preliminary form will provide a single view of current tax information to assist in determining early tax liability.

**Retirement accounts: Form 1099-R:** This form is issued when you have made a distribution from your retirement account or in connection with a Roth IRA conversion or recharacterization.

**Form 5498:** A Form 5498 provides the fair market value of the account as of the prior year-end, as well as beneficiary information. The 5498 will capture contributions made to a traditional, SEP, or SIMPLE IRA, as well as Roth IRA conversions or recharacterizations completed in 2018.

If you make prior-year contributions between January 1, 2019, and April 15, 2019, an updated 5498 tax document that will be mailed to you by May 15, 2019.

If you have any questions regarding the information shared here, please call our office at 952-854-5544.

Securities and advisory services offered through Commonwealth Financial Network®, Member FINRA/SIPC, a Registered Investment Advisor. Fixed insurance products and services offered through CES Insurance Agency or Integrated Equity Management.